



**Certificate of Approval of a Prospectus**  
**in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)  
FINANSTILSYNET (DENMARK)  
RAHOITUSTARKASTUS (FINLAND)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (CONSOB) (ITALY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
KREDITILSYNET (NORWAY)  
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)  
COMISSION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)  
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Base Prospectus and the two supplements detailed below have been drawn up in accordance with national law transposing Directive 2003/71/EC and were approved by us on May 28, 2010, July 21, 2010 and September 29, 2010 respectively.

**Name of Issuer:**

The Royal Bank of Scotland plc

**Registered Office/Seat:**

Edinburgh, Scotland

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex IV, V, XII

**Guarantor (if any):**

Not applicable

**Attachments:**

- (1) Base Prospectus dated May 28, 2010 in respect of the LaunchPAD Programme for the issuance of Reverse Exchangeable Securities
- (2) Translations of the Summary
- (3) First Supplement dated July 21, 2010 to the Base Prospectus dated May 28, 2010
- (4) Second Supplement dated September 29, 2010 to the Base Prospectus dated May 28, 2010
- (5) Registration Document dated August 9, 2010 as incorporated by reference, by virtue of the Second Supplement, into the Base Prospectus

Date: October 4, 2010  
Reference: TEOB-MZe-10050918

Autoriteit Financiële Markten  
Postbus 11723  
1001 GS Amsterdam 