

Certificate of Approval of a Prospectus in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision (transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA) COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM) AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE) BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT(BaFin) (GERMANY) COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY) COMISIÒN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN) FINANSINSPEKTIONEN (SWEDEN) FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)

From:

Netherlands Authority for The Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on June 18, 2010.

Name of Issuer:

Oikocredit, Ecumenical Development Cooperative Society U.A.

Registered Office/Seat:

Amersfoort, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): Annex I, III

Issuance of shares in the capital of Oikocredit, Ecumenical Development Cooperative Society U.A.

Guarantor (if any): Not applicable

Attachments:

- (1) Prospectus dated June 18, 2010
- (2) Translations of Summary

Date: June 18, 2010 Reference: TEOB-MZe-10050713 Autoriteit Financiële Markten Postbus 11723 1001 GS Amsterdam