



**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)
COMISSION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
FINANSINSPEKTIONEN (SWEDEN)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on October 26, 2010

Name of Issuer:

Stichting Oikocredit International Share Foundation

Registered Office/Seat:

Amersfoort, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Not applicable


Supplement to the prospectus regarding the issuance of non-exchangeable registered Depository Receipts for Shares in the capital of Oikocredit, Ecumenical Development Cooperative Society U.A.


Guarantor (if any):

Not applicable

Attachments:

(1) Supplement dated October 26, 2010

Date: October 26, 2010 
Reference: TEOB-MZe-10101690

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