



FINANCIAL REGULATOR
Rialtóir Airgeadais

PO Box No 9138
COLLEGE GREEN,
DUBLIN 2, IRELAND

T +353 1 410 4000
F +353 1 410 4900
www.financialregulator.ie

**Certificate of Approval of a Prospectus
pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005
Certificate Reference 1275**

To: Finanzmarktaufsicht, Austria
Commission Bancaire et Financière et des Assurances, Belgium
Finanstilsynet, Denmark
Finanssivalvonta, Finland
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Commissione Nazionale per le Società e la Borsa, Italy
Commission de Surveillance du Secteur Financier, Luxembourg
Finanstilsynet, Norway
Autoriteit Financiële Markten, The Netherlands
Comissão do Mercado de Valores Mobiliários, Portugal
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Financial Services Authority, United Kingdom

From: Irish Financial Services Regulatory Authority

We hereby certify that the Base Prospectus detailed below have been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 23 June 2010.

Name of Issuer: Source Physical Markets plc

Registered Office: 5 Harbourmaster Place
I.F.S.C
Dublin 1
Ireland

Type of Securities: Secured Gold-Linked Certificates Programme

(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): Annexes V, VII & VIII

Guarantor (if any): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A



Signed: *A. Mullen*
For and on behalf of: Irish Financial Services Regulatory Authority

Date: 24/6/2010

Attachments: (1) Base Prospectus
(2) Translations of the Summary