



**Certificate of Approval of a Supplement  
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)  
KREDITILSYNET (NORWAY)  
FINANSTILSYNET (DENMARK)  
RAHOITUSTARKASTUS (FINLAND)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (CONSOB) (ITALY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)  
COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)  
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)

**From:**

Netherlands Authority for The Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on January 20, 2011.

**Name of Issuer:**

The Royal Bank of Scotland plc

**Registered Office/Seat:**

Edinburgh, Scotland

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Not applicable

Fourth Supplement to the Base Prospectus relating to The Royal Bank of Scotland plc in respect of the LaunchPAD Programme relating to Reverse Exchangeable Securities


**Guarantor (if any):**

Not applicable

**Attachments:**

(1) Supplement dated January 20, 2011

Date: January 20, 2011  
Reference: TEOB-MZe-110106664

  
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