



Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
FINANSINSPEKTIONEN (SWEDEN)
FINANSTILSYNET (NORWAY)
FINANSSIVALVONTA (FINLAND)
FINANSTILSYNET (DENMARK)
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
COMISSION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on November 28, 2011.

Name of Issuer:

ABN AMRO Bank N.V.

Registered Office/Seat:

Amsterdam, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Not applicable

First Supplement dated November 28, 2011 to the Base Prospectus dated October 18, 2011 in respect of the Structured Products Programme for the Issuance of Reverse Exchangeable Securities


Guarantor (if any):

Not applicable

Attachments:

(1) Supplement dated November 28, 2011

Date: November 28, 2011
Reference: TEOB-MZe-11111601


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