



**Certificate of Approval of a Prospectus
pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005
Certificate Reference 1385**

To: Finanzmarktaufsicht, Austria
Commission Bancaire et Financière et des Assurances, Belgium
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Commission de Surveillance du Secteur Financier, Luxembourg
Autoriteit Financiële Markten, The Netherlands
Comisión Nacional del Mercado de Valores, Spain
Financial Services Authority, United Kingdom

From: The Central Bank of Ireland

We hereby certify that the Supplement to the Base Prospectus dated 25 August 2011 detailed below has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 02 December 2011.

Name of Issuers: UBS AG

Registered Office: Aeschenvorstadt 1
CH - 4002 Basel
Switzerland

Bahnhofstrasse 45
CH - 8001 Zurich
Switzerland

Type of Securities: Euro Note Programme

(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A

Guarantor (if any): N/A



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Signed:

A handwritten signature in black ink, appearing to read 'D. McDonnell'.

For and on behalf of : The Central Bank of Ireland

Date: 05 December 2011

Attachments: (1) Supplement