

**Certificate of Approval of a Prospectus  
in accordance with Articles 17 and 18 of Directive 2003/71/EC**

**To :**

FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA)

**From :**

**Autorité des marchés financiers (AMF)**

17, place de la Bourse  
75002 PARIS  
FRANCE

We hereby certify that the base prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU and was approved by us on December 16, 2016.

**Name of Issuer :** CAISSE FEDERALE DU CREDIT MUTUEL NORD EUROPE

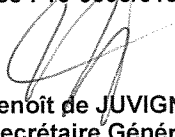
**Registered Office :** 4 place Richebé 59000 Lille

**Type of Securities (references to the annexes of regulation EC 809/2004 according to which the prospectus was drawn up) :** Annexes 4, 5, 9, 12, 13, 20, 22 and 30.

**Guarantor :** not applicable

**We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC, the omission of the information required under on the following grounds:** not applicable

Date : December 16, 2016  
Reference : 16-0593/0197-16

  
**Benoît de JUVIGNY**  
Secrétaire Général  
Autorité des marchés financiers  
(AMF)

17, place de la Bourse  
75002 PARIS

Attachments :

(1) Base prospectus approved on December 16, 2016.