



**Certificate of Approval of a Base Prospectus and a Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autorité des marchés financiers (AMF), France
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Česká národní banka, a.s., Czech Republic
Comisión Nacional del Mercado de Valores, Spain
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below have been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Securities :

1. Notifizierung BP.v. 09.09.2016 -Certificates and Credit Certificates. (Prospectus-ID 16834651) (relating to BE, IT, CZ, FR, ES)
2. Notifizierung Nachtrag A z. BP.v. 09.09.2016 -Certificates and Credit Certificates (Prospectus ID-16834651) (relating to BE, IT, CZ, FR, ES)

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:XI, XII, XXII (XI), XXII (XII), XXX



Guarantor (if any): n.a.

Yours faithfully,

(Pfeil)

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 04.10.2016
Reference: WA 52-Wp 7107-10100003-2016/0063

Attachments:

(1) Base Prospectus dated 09.09.2016

2016_1744208-Summary_BaFin_Non_Flow_2016_Zertifikate_ITALIAN

2016_1744226-BaFin_Non_Flow_2016_Zertifikate_FRENCH

2016_1752776-SUMMARY_BaFin_Non_Flow_2016_Zertifikate_SPANISH

2016_1752877-SUMMARY_BaFin_Non_Flow_2016_Zertifikate_CZECH

2016_1752940-SUMMARY_BaFin_Non_Flow_2016_Zertifikate_FRENCH

2016_1752941-SUMMARY_BaFin_Non_Flow_2016_Zertifikate_DUTCH

Nachtrag A v. 19.09.2016