



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 13.07.2016.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Securities :

1. Notifizierung Nachtrag H v. 08.07.2016 z. BP v. 25.11.2015 (Certificates, Warrants and Notes) (relating to BE)
2. Notifizierung Nachtrag H v. 08.07.2016 z. BP v. 26.11.2015 (Certificates, Notes and Credit Certificates) (relating to BE)
3. Notifizierung Nachtrag F v. 08.07.2016 z. BP v. 11.12.2015 (Certificates and Notes) (relating to BE)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up: n.a.

Guarantor (if any): n.a.



Yours faithfully,

(Kotowski)

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 15.07.2016
Reference: WA 52-Wp 7107-10100003-2016/0045

Attachments:

- (1) Prospectus Supplement dated 08.07.2016
- (2) SUMMARY_BaFin_Flow_2015_11_25_Suppl_H_2016_07_08_DUTCH.
- (3) SUMMARY_BaFin_Flow_2015_11_25_Suppl_H_2016_07_08_French
- (4) SUMMARY_BaFin_Non_Flow_2015_11_26_Suppl_H_2016_07_08_DUTCH
- (5) SUMMARY_BaFin_Non_Flow_2015_11_26_Suppl_H_2016_07_08_French
- (6) SUMMARY_BaFin_Third_2015_12_11_Suppl_F_2016_07_08_DUTCH
- (7) SUMMARY_BaFin_Third_2015_12_11_Suppl_F_2016_07_08_French