



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autoriteit Financiële Markten, The Netherlands
Autorité des marchés financiers (AMF), France
Central Bank of Ireland, Ireland
Commission de Surveillance du Secteur Financier, Luxembourg
Financial Services and Markets Authority, Belgium
Finanstilsynet, Norway
Finanzmarktaufsicht (FMA), Austria
Finanzmarktaufsicht Liechtenstein, Liechtenstein

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 21.01.2016.

Name of Issuer:

Goldman, Sachs & Co. Wertpapier GmbH

Registered Office/Seat:

Germany, Frankfurt am Main, Friedrich-Ebert-Anlage 49

Type of Securities :

1. Supplement No. 14 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to AT, BE, FR, IE, LU, NL, NO)
2. Supplement No. 6 to the Base Prospectus dated 18.05.2015 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to AT, BE, FR, IE, LU, NL, NO)



3. Supplement No. 1 to the Base Prospectus dated 15.12.2015 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to AT, BE, FR, IE, LI, LU, NL, NO)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.

Guarantor (if any):

- The Goldman Sachs Group, Inc.

Yours faithfully,

(Kalantzis)

This CoA is valid without signature

Prospectus Group, Section WA 53
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 21.01.2016
Reference: WA 53-Wp 7107-40001035-2016/0004

Attachments:

(1) Prospectus Supplement dated 20.01.2016