



**Certificate of Approval of a Prospectus Supplement  
pursuant to Sections 17 and 18 German Securities Prospectus Act  
transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Autorité des marchés financiers (AMF), France  
Ceská národní banka, a.s., Czech Republic  
Comisión Nacional del Mercado de Valores, Spain  
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal  
Financial Services and Markets Authority, Belgium

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 17.03.2017.

**Name of Issuer:**

DEUTSCHE BANK AKTIENGESELLSCHAFT

**Registered Office/Seat:**

Germany, Frankfurt am Main, Taunusanlage 12

**Type of Securities :**

1. Notifizierung Supplement L to BP. dated 08.04.2016 (Certificates and Notes)(Prospectus-ID.15636420) (relating to ES, PT)
2. Notifizierung Supplement J to BP. dated 24.05.2016 (Certificates and Notes)(Prospectus-ID.16009973) (relating to ES)
3. Notifizierung Supplement G to BP. dated 24.08.2016 (Certificates,Warrants,Notes)(Prospectus-ID.16596507) (relating to BE, CZ, FR, ES, PT)
4. Notifizierung Supplement G to BP. dated 02.09.2016 (Certificates and Notes V)(Prospectus-ID.16391504) (relating to ES, PT)



5. Notifizierung Supplement G to BP. dated 09.09.2016 (Notes)(Prospectus-ID.16835251) (relating to BE, CZ, FR, ES, PT)
6. Notifizierung Supplement G to BP. dated 09.09.2016 (Certificates,Credit Certificates) (Prospectus-ID.16834651) (relating to BE, CZ, FR, ES, PT)
7. Notifizierung Supplement J to BP. dated 16.06.2016 (Certificates and Notes IV)(Prospectus-ID.16129260) (relating to PT)
8. Notifizierung Supplement E to BP. dated 24.10.2016 (Certificates VI)(Prospectus-ID.17239682) (relating to FR)

**References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:**n.a.

**Guarantor (if any):** n.a.

Yours faithfully,

(Pfeil)

**This CoA is valid without signature**

Prospectus Group, Section WA 52  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 22.03.2017  
Reference: WA 52-Wp 7107-10100003-2017/0002

Attachments:

(1) Prospectus Supplement dated 16.03.2017

-Summarys