



Banc Ceannais na hÉireann  
Central Bank of Ireland

Eurosystem

**Certificate of Approval of a Base Prospectus  
pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005  
Certificate Reference 2758**

**To:** Finanzmarktaufsicht, Austria  
Financial Services and Markets Authority, Belgium  
Finanstilsynet, Denmark  
Finanssivalvonta, Finland  
Autorité des Marchés Financiers, France  
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany  
Commissione Nazionale per le Società e la Borsa, Italy  
Commission de Surveillance du Secteur Financier, Luxembourg  
Autoriteit Financiële Markten, the Netherlands  
Finanstilsynet, Norway  
Comissão do Mercado de Valores Mobiliários, Portugal  
Comisión Nacional del Mercado de Valores, Spain  
Finansinspektionen, Sweden  
Financial Conduct Authority, United Kingdom

**From:** Central Bank of Ireland

We hereby certify that the Base Prospectus/Prospectus detailed below has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 27 March 2018.

**Name of Issuer:** Invesco Physical Markets plc

**Registered Office:** 6th Floor Pinnacle 2  
Eastpoint Business Park  
Dublin 3  
Ireland

**Type of Securities:** Secured Precious Metals-Linked Certificates Programme

**National Prospectus Identifier:** 317087

**(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):** V, VII, VIII, XII, XX, XXII and XXX

**Guarantor (if any):** N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item \_ of Annex \_] on the following grounds: N/A



Banc Ceannais na hÉireann  
Central Bank of Ireland

Eurosystem

**Signed:**

A handwritten signature in blue ink, appearing to read "Ma Walle", written over a horizontal line.

**For and on behalf of the: Central Bank of Ireland**

**Date:**

27 March 2018

**Attachments:**

- (1) Base Prospectus
- (2) Translations