

Certificate of Approval of a Base Prospectus Supplement

pursuant to Sections 17 and 18 of the German Securities Prospectus Act

in the version in force up to 20 July 2019 transposing Articles 17 and 18
of Directive 2003/71/EC in the version in force up to 20 July 2019

To:

Autoriteit Financiële Markten, The Netherlands
Autorité des marchés financiers (AMF), France
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Comisión Nacional del Mercado de Valores, Spain
Financial Services and Markets Authority, Belgium
Finansinspektionen (FI), Sweden
Finanssivalvonta (Fiva), Finland
Finanstilsynet, Norway
Finanstilsynet (Danish FSA), Denmark

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC in the version in force up to 20 July 2019 and was approved by us on 21.08.2019.

The approval was granted on the basis of a German scrutiny version of the Base Prospectus according to Section 19 para. 2 of the German Securities Prospectus Act in the version in force up to 20 July 2019.

Name of Issuer:

COMMERZBANK Aktiengesellschaft

Marie-Curie-Str. 24-28 - 60439 Frankfurt/Main - Germany - Tel.: +49(0)228 4108-0 - Fax+49(0)228 4108-123
Website: www.bafin.de

Registered Office/Seat:

Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

Type of Security :

1. Supplement z. BP v. 19.06.2019 - Unlimited Index Securities (Prospectus-ID 27779075) (relating to DK, BE, NL, IT, SE, FR, FI, ES, NO)

Guarantor (if any): n.a.

Yours faithfully,

Kremer

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 22.08.2019
Reference: WA 52-Wp 7107-10100005-2019/0057

Attachments:

(1) Base Prospectus Supplement