

**Certificate of Approval of a Supplement (Base prospectus, single document)  
pursuant to Section 28 para. 1 of the German Securities Prospectus Act in  
conjunction with Sections 17 and 18 of the German Securities Prospectus Act  
in the version in force up to 20 July 2019 transposing Articles 17 and 18  
of Directive 2003/71/EC in the version in force up to 20 July 2019**

**To:**

Autoriteit Financiële Markten, The Netherlands  
Autorité des marchés financiers (AMF), France  
Central Bank of Ireland, Ireland  
Commission de Surveillance du Secteur Financier, Luxembourg  
Financial Services and Markets Authority, Belgium  
Finanstilsynet, Norway  
Finanzmarktaufsicht (FMA), Austria  
Finanzmarktaufsicht Liechtenstein, Liechtenstein

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Supplement (Base prospectus, single document) detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC in the version in force up to 20 July 2019 and was approved by us on 26.05.2020.

The approval was granted on the basis of an English scrutiny version of the Base Prospectus according to Section 28 para 1 of the German Securities Prospectus Act in conjunction with Section 19 para. 2 of the German Securities Prospectus Act in the version in force up to 20 July 2019.

**Name of Issuer:**

Goldman, Sachs & Co. Wertpapier GmbH

**Registered Office/Seat:**

Germany, Frankfurt am Main, Taunusanlage 9 -10

**Type of Security :**

Supplement N°9 to BP.v. 16.07.2019-Securities-(issued in form of Certificates, Notes or Warrants)(Prospectus-ID.27733834) (relating to LU, AT, BE, NL, FR, LI, IE, NO)

**References to the annexes of Regulation EC 809/2004 in the version in force up to 20 July 2019 according to which the prospectus was drawn up:**

**Guarantor (if any):**

- The Goldman Sachs Group, Inc.

Yours faithfully,

Pfeil

**This CoA is valid without signature**

Prospectus Group, Section WA 52  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 26.05.2020  
Reference: WA 52-Wp 7107-40001035-2020/0036

Attachments:

(1) Supplement (Base prospectus, single document)