

Certificate of Approval of a Base Prospectus pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council Certificate Reference 3519

To: Finanzmarktaufsicht, Austria

Financial Services and Markets Authority, Belgium

Finanstilsynet, Denmark Finanssivalvonta, Finland

Autorité des Marchés Financiers, France

Bundesanstalt für Finanzdienstleistungsaufsicht, Germany Commissione Nazionale per le Societa e la Borsa, Italy

Commission de Surveillance du Secteur Financier, Luxembourg

Autoriteit Financiële Markten, The Netherlands

Finanstilsynet, Norway

Comisión Nacional del Mercado de Valores, Spain

Finansinspektionen, Sweden

Financial Conduct Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 14 October 2020.

Name of Issuer(s): iShares Physical Metals plc

LEI: 549300T2ISPWHQ8IPF83

Registered Office:

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2 DO2 RK57 Ireland

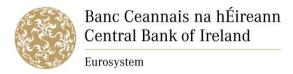
Type of Securities(if applicable): Secured Precious Metal Linked Securities Programme

National Prospectus Identifier: JOB20017785

(references to the annexes of Regulation EU 2019/980 used): 9, 14, 17 and 19

Name of the Guarantor(s) (if any): N/A

LEI: N/A



We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under [Item_of Annex_] on the following grounds: N/A

Signed:

For and on behalf of the: Central Bank of Ireland

Date: 14 October 2020

Attachments: 1. Base Prospectus