

## Individual pension



### What are they?

Individual pensions are pensions that people accrue for themselves with fiscal incentives. This form of saving is called the 'third pillar' of pensions.

### How do they work?

Individual pensions are accrued through pension savings plans or long-term savings plans. You can save for your pension through a pension savings insurance plan with an insurance company or a pension savings fund with a bank. Long-term savings plans go through an individual life insurance policy.

### What rules apply?

The government determines the level of tax benefits on an annual basis. Only those who save for at least 10 years are eligible for these benefits.

### What is the FSMA's role?

The FSMA supervises the operation of pension savings funds and also supervises compliance with the insurance legislation as regards individual life insurance.

### Where can you get more information?

You can find more information on individual pensions on Wikifin.be ([French](#) - [Dutch](#)) and on the website of the FPS Finances ([french](#) - [Dutch](#)).

