

## Supplementary pension



### What is a supplementary pension?

A supplementary pension is the pension accrued for employees by an employer or sector. Supplementary pensions are referred to as the 'second pillar' of pensions.

### How does it work?

A supplementary pension is financed by contributions from employers and employees. On retirement, the employee receives the supplementary pension in the form of a lump-sum capital payment or a periodic (annual or monthly) payment.

### What rules apply?

A supplementary pension must be managed by a pension institution. This can be an insurance company or a pension fund. The aim of this obligation is to protect employees from the potential effects of their employer's bankruptcy.

### What is the FSMA's role?

The FSMA is tasked with the supervision of supplementary pensions. The FSMA checks that pension institutions comply with social legislation. The FSMA also supervises the financial health and appropriate organization of pension funds.

### Where can you get more information?

You will find a comprehensive explanation of supplementary pensions on this website including frequently asked questions ([French](#) - [Dutch](#)).

You can also find more general information on supplementary pensions on Wikifin.be ([French](#) - [Dutch](#)).

**Source URL:** <https://www.fsma.be/en/supplementary-pension>