

The Financial Services and Markets Authority (FSMA) warns the public against the activities of unauthorized lenders who offer false credits to consumers.

The FSMA has received several reports from consumers about fraudulent credit offers made via the internet. Consumers get thus in touch with these providers in a variety of ways: they are **approached unsolicited** via mail or social media, or they find advertisements on the **internet**, for instance, on advertising websites

Fraudulent credit offers relate to **false credits** offered in order to wheedle money out of consumers. The providers are fraudsters pretending to be lenders or collaborators of credit institutions.

These fraudsters offer consumers **credits at very attractive conditions**. If a consumer wishes to take up the offer, he/she is asked to make certain payments supposedly to cover **costs** relating to the credit (e.g. an insurance premium to protect the lender against the risk of the loan not being repaid, dossier fees, administrative costs, etc.). Those costs are, however, fictitious.

Once those so-called costs are paid, the lender disappears without a trace, making it nearly impossible to recover the amounts paid.

The FSMA thus advises absolutely against responding to such offers of credit.

Companies operating unlawfully and against which the FSMA warns the public are the following:

- [Financiën Oplossingen](#)
- [Groupe 2CM Finance](#)
- [Loan Express](#)
- [MC-Express](#)
- [Prêteur-Garde](#)

The FSMA offers the following **general recommendations** for recognizing these fraudulent offers of credit:

- Be wary if you receive an **unsolicited credit offer** via the internet or via social media.
 - **Verify the email addresses used**. Such providers often use email addresses that end with @hotmail.com, @gmail.com and @outlook.com. Authorized lenders in principle use a professional email address.
 - **Beware of any offers of credit on unusually favourable terms** (a loan that is very large in relation to the consumer's financial situation, at an extremely low interest rate, with a particularly long repayment period, etc.) that would not usually be granted by authorized lenders.
 - **Be all the more suspicious if the lender asks that you first pay a sum of money intended to cover certain costs before issuing the loan**. The justifications given for such a payment can vary: they may be
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called an insurance premium with a view to insuring the lender against default on the loan, dossier fees, authentication costs, administrative costs, etc. These costs are purely fictitious. Once the money has been paid, the 'lender' disappears and the victim never recovers the money transferred.

- **Find out whether the lender has the requisite authorization.** Via the [search engine](#) on the website of the FSMA, you can easily determine whether the person has the requisite authorization or registration. Persons without an authorization or registration may not offer you credit.
- **Consider doing a search for the person using the customary search engines.** You may find testimonials by people who have already been approached by him or her. But be alert, as sometimes these are falsely positive testimonials posted by the lenders themselves in order to gain the confidence of investors.

More than ever, then, prudence is necessary. In case of any doubt, and before making any (more) payments, don't hesitate to contact the FSMA using the [consumer contact form](#). As well, please feel free to notify it of any suspicious company that has not yet been the subject of a warning by the FSMA.

Source URL: <https://www.fsma.be/en/warnings/fraudulent-credit-offers-4>