



Print from the website of the AMF

22 July 2020

The AMF warns the public about the Cash Flash initial coin offering

The AMF calls upon investors to be vigilant regarding an initial coin offering (ICO) by the entity Cash Flash, which is not authorised for marketing in France as it has not been approved by the AMF.

The entity Cash Flash has published a white paper on its website at <https://cashflash.io/?lang=fr> URL = [https://cashflash.io/?lang=fr], containing information suggesting that it has obtained the AMF approval, as defined by Article L. 552-4 of the Monetary and Financial Code.

The AMF states that no approval has been issued for the ICO conducted by Cash Flash, nor for any other ICO conducted by this company. This ICO therefore does not provide the legal guarantees associated with the AMF's approval and cannot, by the terms of Article L. 341-10 6° of the Monetary and Financial Code, be marketed directly to the public in France.

Under the terms of Article L. 552-1 of the Monetary and Financial Code, an issuer making an initial coin offering may apply to the AMF for an approval.

The guarantees associated with the AMF's approval are set out on the AMF website.

The approval indicates that the AMF has ensured that an ICO's white paper is complete and understandable to investors.

The AMF points out that investment in an ICO entails risks of a partial or complete loss of the capital invested. No guarantee is provided concerning the liquidity of the tokens during the offer, the actual existence of a secondary market for trading these tokens, or even their value in a particular currency (euro, dollar, etc.).

About the AMF

The AMF is an independent public authority responsible for ensuring that savings invested in financial products are protected and that investors are provided with adequate information. The AMF also supervises the orderly operations of markets. Visit our website <https://www.amf-france.org> URL = [https://www.amf-france.org/]

PRESS CONTACT

— AMF Communications
Directorate

+33 (0)1 53 45 60 28

Read more

- Obtaining approval for an initial coin offering
- List of ICOs that have received the AMF approval (White list)

Keywords

CRYPTO-ASSETS

ON THE SAME TOPIC



WARNING

SAVINGS PROTECTION

30 June 2020

The AMF is warning the public against several companies proposing atypical investments without being authorized to do so



WARNING

SAVINGS PROTECTION

29 June 2020

The AMF and the ACPR warn the public against the activities of several entities proposing in France via their websites, without being authorized to do so, forex investments...



WARNING

SAVINGS PROTECTION

22 June 2020

The AMF draws the public's attention to pyramid structures proposing training courses in trading



Legal information:

Head of publications: The Executive Director of AMF Communication Directorate. Contact: Communication Directorate – Autorité des marchés financiers 17 place de la Bourse – 75082 Paris cedex 02