

Notification of transactions in securities during a bid period

A. Way of notification

In accordance with Article 12 of the Royal Decree on takeover bids, notification of such transactions must be made to the FSMA on each working day, where appropriate after the closing of the most liquid market for the securities in question. Where several transactions are concluded on a single working day, each transaction has to be reported in the form.

In order to simplify the notification process, an xlsx form is available on this website. This form needs to be transmitted to the FSMA at the address info.ems@fsma.be in xlsx format as well as in PDF format.

The FSMA has the authority to request documents confirming the transactions (e.g. exchange contracts, etc.). It should be noted that failure to fulfil the notification obligation may incur an administrative and criminal sanction (cf. Articles 36, 37 and 38 of the Law on takeover bids).

The personal data which you have provided to the FSMA via this form will be processed by the FSMA as set out in its Privacy Policy.

B. Publication

In application of Article 13 of the aforementioned Royal Decree, the FSMA daily publishes on its web site the transactions of which it has been notified. If the notification was made by a natural person who directly or indirectly holds at least 1 % of the voting securities of the target company, then the publication is made on a non-nominative basis.

The notifications will be published on this web site under List of notifications of securities operations.

C. Content of the report

Up to 25 transactions concluded on a single working day can be reported in the table in section 2.1 of the form. In case more than 25 transactions would have to be reported on a single working day, two or several forms have to be filled in for the same day. The position held after the transactions in the table in section 3 is the total position held after all transactions concluded on a single working day (see also C.11 below).

The form contains the following information:

1. *Name of the notifying party*

Name refers, in the case of natural persons, to the last name and given names, and in the case of legal persons, to the company name and legal status.

2. Capacity of the notifying party

The form contains a limitative list of possible capacities.

3. Date of transaction(s)

The date of the transaction(s) must be mentioned in day/month/year format.

4. Issuer

The issuer of the securities traded is the target company or, where applicable, the company whose securities are offered by way of consideration.

5. Type of security

The obligation applies both to voting securities and to securities that confer access to voting rights.

In case the field "Other (specify)" is chosen, indicate the specific type of security in the relevant column.

6. Type of transaction

The following transactions give rise to the notification obligation: acquisition and disposal.

The persons, who directly or indirectly hold at least 1% of the voting securities of the offeree company and who have already submitted a notification to the FSMA, shall submit a new notification related to a transaction falling under article 12, following which the threshold of 1% of the voting securities of the offeree company is downward crossed.

In case the field "Other (specify)" is chosen in the table in section 2.1, indicate the specific type of transaction in the relevant column.

7. Number of securities

Indicate the number of securities that are the subject of the transaction.

8. Price per security

In this section, the unit price paid per security must be indicated.

9. Currency

Indicate the currency in which the price has been paid.

10. Market

If the transaction was carried out on a regulated market or on an MTF, then the name of the market must be indicated (Euronext Brussels, Euronext Growth, Euronext Access, other market). If the transaction was carried out outside the market, the words "outside the market" should be entered.

In case the field "Other (specify)" is chosen in the table in section 2.1, indicate the specific market in the relevant column.

11. Total number of securities held after the transaction

In this section, the total number of securities must be mentioned which the notifying party holds, after the transaction is completed, in the company whose securities were the subject of the operation. If various types of securities are held, the total number of the company's securities held should be listed by type.

In case more than 25 transactions are to be reported on a single working day and two or more forms have therefore been filled in, the position held after the transactions in the table in section 3 is the total position held after all transactions on that single working day.