



## ***CNMV ISSUES WARNING TO THE PUBLIC ON UNREGISTERED FIRM***

Pursuant to the second paragraph of Article 17 of the Securities Markets Law (recast text approved by Royal Legislative Decree 4/2015, of 23 October), the Comisión Nacional del Mercado de Valores (National Securities Market Commission) warns that:

<https://es.kowela.com/>

**KOWELA LTD**

**is not authorised to provide the investment services** set out in Article 140 of the Spanish Securities Markets Act, which include investment advice, or to provide the ancillary services detailed in Article 141(a), (b), (d), (f) and (g) of said Act in relation to the financial instruments indicated in Article 2 of said Act, including, for such purposes, foreign currency transactions.

**For any enquiries, please contact the *Comisión Nacional del Mercado de Valores* enquiry line on 900 535 015 or visit CNMV's website ([www.cnmv.es](http://www.cnmv.es)).**

28 March 2022