



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

To:

**COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)**

From:

**The Financial Services Authority  
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom**

We hereby certify that the Prospectus and Supplementary Prospectuses detailed below have been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and were approved by the FSA on 18 August 2010, 27 August 2010, 5 November 2010 and 8 December 2010 respectively.

**Name of Issuer:** The Royal Bank of Scotland plc

**Registered Office/Seat:** Scotland

**Type of Securities:** Principal-Protected and Non-Principal Protected Notes  
Base Prospectus (Flexi-Payout)

**Guarantor (if any):** N/A

**Annexes:** V, XI and XII

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

**Attachments:**

1. Prospectus dated 18 August 2010
2. Supplementary Prospectus dated 27 August 2010
3. Supplementary Prospectus dated 5 November 2010
4. Supplementary Prospectus dated 8 December 2010
5. French translation of the Summary
6. Dutch translation of the Summary

Financial Services Authority  
UK Listing Authority  
Document approved  
Date: 15<sup>th</sup> December 2010  
Signed: 1 *[Signature]*  
Signed: 2 .....