THE COMMITTEE OF EUROPEAN SECURITIES REGULATORS





Certificate of Approval of a Prospectus pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA) COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM) BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY) COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY) COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG) AUTORITEIT FINANCIELE MARKTEN (AFM) (THE NETHERLANDS) FINANSTILSYNET (NORWAY) COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (PORTUGAL) COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN) FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Services Authority 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Supplementary Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 1st November 2010.

Name of Issuer:

Credit Suisse AG

Registered Office/Seat:

Switzerland

Type of Securities:

Yield Option Securities and Return Option Securities (BPCS-

4) dated 17 August 2010

Guarantor (if any):

N/A

Annexes:

N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

1. Supplementary Prospectus dated 1st November 2010

UK Listing Authority
Document approved
Date:2.///.le

Signed. 1.

Signed: 2

11-13 avenue de Friedland - 75008 PARIS - FRANCE - Tel.: 33.(0).1.58.36.43.21 - Fax: 33.(0).1.58.36.43.30