



Commission de Surveillance  
du Secteur Financier

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Finanzmarktaufsicht (FMA) (Austria)  
Commission Bancaire, Financière et des Assurances (CBFA) (Belgium)  
Finanstilsynet (Denmark)  
Autorité des Marchés Financiers (AMF) (France)  
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)  
Irish Financial Services Regulatory Authority (IFSRA) (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Autoriteit Financiële Markten (AFM) (The Netherlands)  
Financial Services Authority (FSA) (United Kingdom)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 25 May 2010.

**Name of Issuer(s):**

Deutsche Bank Aktiengesellschaft

**Registered Office(s)/Seat(s):**

Frankfurt am Main, Germany

**Type of Securities:**

Euro 80,000,000,000 Debt Issuance Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor(s) (if any):**

Not applicable

**Attachment(s):**

Supplement dated 25 May 2010

Ref.: C-09494

Luxembourg, 26 May 2010

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