

Certificate of Approval of a Prospectus in accordance with the Luxembourg Law on Prospectuses for Securities (transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Finanzmarktaufsicht (FMA) (Austria)

Commission Bancaire, Financière et des Assurances (CBFA) (Belgium)

Finanstilsynet (Denmark)

Autorité des Marchés Financiers (AMF) (France)

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)

Irish Financial Services Regulatory Authority (IFSRA) (Ireland)

Commissione Nazionale per le Società e la Borsa (Consob) (Italy)

Comisión Nacional del Mercado de Valores (CNMV) (Spain)

Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)

Autoriteit Financiële Markten (AFM) (The Netherlands)

Financial Services Authority (FSA) (United Kingdom)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 5 November 2010.

Name of Issuer(s):

Deutsche Bank Aktiengesellschaft

Registered Office(s)/Seat(s):

Frankfurt am Main, Germany

Type of Securities:

Euro 80,000,000,000 Debt Issuance Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

Not applicable

Guarantor(s) (if any):

Not applicable

For information purposes, we would like to draw your attention to the fact that the approved document has been drawn up in several languages.

Attachment(s):

Supplement dated 5 November 2010 Revised Danish translation of the summary Revised Dutch translation of the summary Revised German translation of the summary Revised French translation of the summary Revised Italian translation of the summary Revised Spanish translation of the summary

Ref.: C-10186 Luxembourg, 8 November 2010 Commission de Surveillance du Secteur Financier

