



Commission de Surveillance
du Secteur Financier

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

Finanzmarktaufsicht (FMA) (Austria)
Irish Financial Services Regulatory Authority (IFSRA) (Ireland)
The Financial Supervisory Authority of Norway (Norway)
Autoriteit Financiële Markten (AFM) (The Netherlands)
Financial Services Authority (FSA) (United Kingdom)
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)
Autorité des Marchés Financiers (AMF) (France)
Commission Bancaire, Financière et des Assurances (CBFA) (Belgium)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 3 November 2010.

Name of Issuer:

Deutsche Bank AG, London Branch

Registered Office/Seat:

Frankfurt, Germany

Type of Securities:

[Number] of [Credit Linked] [●] Notes [Issued under its x-markets™ Programme]

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

Not applicable

Guarantor (if any):

Not applicable

Attachments:

Supplement dated 3 November 2010
Portuguese translation of the summary
French translation of the summary
Dutch translation of the summary
Italian translation of the summary
Spanish translation of the summary

Ref.: C-10177
Luxembourg, 26 November 2010
Commission de Surveillance du Secteur Financier

