

La Commission bancaire, financière et des
assurances (CBFA)
Supervision Securities
Rue du Congrès 12-14
B-1000 Bruxelles

By E-Mail

Securities Division

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Vaduz, December 2, 2010
AZ: 7415/10/02

**Certificate of Approval of a Prospectus pursuant to Sections 22 and 23 Liechtenstein
Securities Prospectus Act transposing Articles 17 and 18 of Directive 2003/71/EC**

Dear Sir/Madam

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Liechtenstein Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on October 22, 2010.

Name of Issuer:

fairvesta Europe AG, FL-Vaduz

Registered Office / Seat:

fairvesta Europe AG
LOVA Center
FL-9490 Vaduz

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to
which the prospectus was drawn up):**

Debt and Derivative Securities (Annexes IV, V)

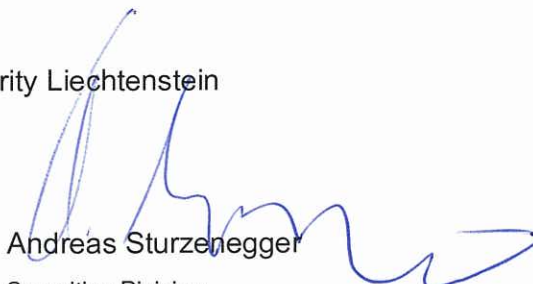
If you have any queries, please do not hesitate to contact us.

Yours sincerely,

FMA – Financial Market Authority Liechtenstein



Christoph Kuchler
Securities Division
Head Legal Section



Andreas Sturzenegger
Securities Division
Deputy Head Legal Section