



Certificate of Approval of a Prospectus
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
COMISION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)

From:

Netherlands Authority for The Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on May 6, 2010.

Name of Issuer:

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland)

Registered Office/Seat:

Amsterdam, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Annex V, XI, XII

EUR 125,000,000,000 Global Medium-Term Note Programme

Guarantor (if any):

Not applicable

Attachments:

- (1) Base Prospectus dated May 6, 2010
- (2) Translations of Summary

Date: May 27, 2010
Reference: TEOB-MZe-10040773

Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam

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