

PO Box No 9138 College Green. F +353 I 410 4900

T +353 I 4I0 4000 DUBLIN 2, IRELAND www.financialregulator.ie

Certificate of Approval of a Prospectus pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 **Certificate Reference 1273**

To:

Finanzmarktaufsicht, Austria

Commission Bancaire et Financière et des Assurances, Belgium

Finanstilsynet, Denmark Finanssivalvonta, Finland

Autorité des Marchés Financiers, France

Bundesanstalt für Finanzdienstleistungsaufsicht, Germany Commissione Nazionale per le Societa e la Borsa, Italy

Commission de Surveillance du Secteur Financier, Luxembourg

Autoriteit Financiële Markten, The Netherlands

Oslo Børs, Norway

Comissão do Mercado de Valores Mobiliários, Portugal Comisión Nacional del Mercado de Valores, Spain

Finansinspektionen, Sweden

Financial Services Authority, United Kingdom

From:

Irish Financial Services Regulatory Authority

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 21 May 2010.

Name of Issuer:

Source Commodity Markets Public Limited Company

Registered Office:

5 Harbourmaster Place

I.F.S.C Dublin 1 Ireland

Type of Securities:

Up To 100,000,000 Source Treasury Bill Secured ETC S&P GSCI®

Copper Total Return Index Linked Certificates due 2059 Series 25

(references to the annexes of Regulation EC 809/2004 according to which the prospectus

was drawn up):

Annexes V, VII & VIII

Guarantor (if any):

N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A



Signed:

For and on behalf of: Irish Financial Services Regulatory Authority

Date:

Attachments:

(1) Base Prospectus

(2) Translations of the Summary

24 May 10