

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER

Certificate of Approval of a Prospectus in accordance with the Luxembourg Law on Prospectuses for Securities (transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Finanzmarktaufsicht (FMA) (Austria)
Commission Bancaire, Financière et des Assurances (CBFA) (Belgium)
Finanstilsynet (Denmark)
Finanssivalvonta (Finland)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Irish Financial Services Regulatory Authority (IFSRA) (Ireland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
Financial Supervisory Authority (Iceland)
The Financial Supervisory Authority of Norway (Norway)
Finansinspektionen (FI) (Sweden)
Autoriteit Financiële Markten (AFM) (The Netherlands)
Financial Services Authority (FSA) (United Kingdom)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 9 April 2010.

Name of Issuer:

AB SVENSK EXPORTKREDIT

Registered Office/Seat:

Stockholm, Sweden

Type of Securities:

Unlimited Programme for the Continuous Issuance of Debt Instruments

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

V, XI, XII

Guarantor (if any):

Not applicable

Attachments:

Prospectus

German translation of the summary

Dutch translation of the summary

French translation of the summary

Spanish translation of the summary

Italian translation of the summary

Swedish translation of the summary

Danish translation of the summary

Icelandic translation of the summary

Ref.: C-09293

Luxembourg, 12 April 2010

Commission de Surveillance du Secteur Financier

