



Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Comisión Nacional del Mercado de Valores, Spanien
Commission Bancaire, Financiere et des Assurances (CBFA) , Belgien

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 2010-04-08. The approval was granted on the basis of an English scrutiny version of the Prospectus Supplement according to section 19 para. 2 German Securities Prospectus Act.

Name of Issuer:

1. UBS AG

Registered Office/Seat:

1. Schweiz, Zürich, Bahnhofstraße 45

Type of Securities:

1. Supplement No. 1 dated 07 April 2010 to the Base Prospectus dated 21 October 2009 - UBS Structured Warrant Programme

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:

n.a.

Lurgiallee 12 - 60439 Frankfurt/Main - Germany - Tel.: +49(0)228 4108-0 - Fax+49(0)228 4108-123
Website: www.bafin.de

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Guarantor (if any): n.a.

Yours faithfully,

A handwritten signature in black ink, appearing to read "J. Schulz", is positioned below the "Yours faithfully," text.

(Schulz)

Prospectus Group, Section PRO 2
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 2010-04-26
Reference: PRO 2-Wp 7107-20000469-2010/0004

Attachments:

- (1) Prospectus Supplement dated 7 April 2010
- (2) Translation of Summary