



**Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005**

To:
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)

From:
**The Financial Services Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom**

We hereby certify that the Supplementary Prospectuses detailed below have been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and were approved by the FSA on 31st December 2010 and 25th February 2011.

Name of Issuer: The Royal Bank of Scotland plc
Registered Office/Seat: Scotland
Type of Securities: Principal-Protected and Non-Principal Protected Notes (Flexi-Payout)
Guarantor (if any): N/A
Annexes: N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

- 1. Supplementary Prospectus dated 31st December 2010**
- 2. Supplementary Prospectus dated 25th February 2011**

Financial Services Authority

UK Listing Authority
Document approved

Date: *1 March 2011*

Signed: 1. *Jill Kwan*