



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

**To:**

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
FINANSTILSYNET (DENMARK)  
RAHOITUSTARKASTUS (FINLAND)  
IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
FINANSTILSYNET (NORWAY)  
FINANSINSPEKTIONEN (SWEDEN)

**From:**

The Financial Services Authority  
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Supplementary Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 18<sup>th</sup> March 2011.

**Name of Issuer:** The Royal Bank of Scotland plc

**Registered Office/Seat:** Scotland

**Type of Securities:** Base Prospectus dated 18<sup>th</sup> August 2010 relating to the issue of Principal-Protected and Non-Principal Protected Notes (Flexi-Payout)

**Guarantor (if any):** N/A

**Annexes:** N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

**Attachments:**

**1. Supplementary Prospectus dated 18<sup>th</sup> March 2011**

**Financial Services Authority**  
UK Listing Authority  
Document approved

Date: 21 March 2011

Signed: 1 Jill Kwan