



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

**To:**

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
 AUTORITE DES MARCHES FINANCIERS (FRANCE)  
 BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSaufICHT (BAFIN) (GERMANY)  
 IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)  
 COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
 AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)

**From:**

The Financial Services Authority  
 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Supplementary Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 15<sup>th</sup> March 2011.

**Name of Issuer:** 1. ANHEUSER-BUSCH INBEV SA/NV  
 2. BRANDBREW S.A.

**Registered Office/Seat:** 1. Belgium  
 2. Luxembourg

**Type of Securities:** €15,000,000,000 Euro Medium Term Note Programme

**Guarantor (if any):** ANHEUSER-BUSCH COMPANIES, INC.  
 ANHEUSER-BUSCH INBEV SA/NV  
 ANHEUSER-BUSCH INBEV WORLDWIDE INC.  
 BRANDBREW S.A.  
 COBREW NV

**Annexes:** N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

**Attachments:**

**1. Supplementary Prospectus dated 15<sup>th</sup> March 2011**

Financial Services Authority  
 UK Listing Authority  
 Document approved

Date: 16.3.11

Signed: 1. *[Signature]*