



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
 AUTORITE DES MARCHES FINANCIERS (FRANCE)  
 BUNDESANSTALT FUR FINANZDIENSTLEISTUNGS-AUFICHT (BAFIN) (GERMANY)  
 CENTRAL BANK OF IRELAND (IRELAND)  
 COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
 AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)

From:

The Financial Services Authority  
 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 17 May 2011.

Name of Issuer: I) ANHEUSER-BUSCH INBEV SA/NV  
 II) BRANDBREW S.A.

Registered Office/Seat: I) Belgium  
 II) Luxembourg

Type of Securities: €15,000,000,000 Euro Medium Term Note Programme

Guarantor (if any): I) ANHEUSER-BUSCH COMPANIES, INC.  
 II) ANHEUSER-BUSCH INBEV SA/NV  
 III) ANHEUSER-BUSCH INBEV WORLDWIDE INC.  
 IV) BRANDBREW S.A.  
 V) COBREW NV

Annexes: IV, V, VI, XII & XIII

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

**Attachments:**

1. Prospectus dated 17 May 2011
2. Dutch Translation of the Summary
3. French Translation of the Summary
4. German Translation of the Summary

**Financial Services Authority**

UK Listing Authority  
 Document approved

Date: 17 May 2011

Signed: 1 Jill Kwan