



Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
AUTORITE DES MARCHES FINANCIERS (FRANCE)  
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFIGHT (BAFIN) (GERMANY)  
IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)

From:

The Financial Services Authority  
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Supplementary Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 16<sup>th</sup> November 2011.

Name of Issuer: 1. ANHEUSER-BUSCH INBEV SA/NV  
2. BRANDBREW S.A.

Registered Office/Seat: 1. Belgium  
2. Luxembourg

Type of Securities: €15,000,000,000 Euro Medium Term Note Programme

Guarantor (if any): ANHEUSER-BUSCH COMPANIES, LLC  
ANHEUSER-BUSCH INBEV WORLDWIDE, INC.  
BRANDBREW S.A.  
COBREW NV

Annexes: N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

1. Supplementary Prospectus dated 16<sup>th</sup> November 2011

Financial Services Authority  
UK Listing Authority  
Document approved

Date: 16 November 2011

Signed: 1. [Signature]