

**Certificate of Approval of a Prospectus
in accordance with Articles 17 and 18 of Directive 2003/71/EC**

To :

COMMISSION BANCAIRE FINANCIERE ET DES ASSURANCES (CBFA)

From :

Autorité des marchés financiers (AMF)
17, place de la Bourse
75002 PARIS
FRANCE

We hereby certify that the base prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC and was approved by us on April 19, 2011.

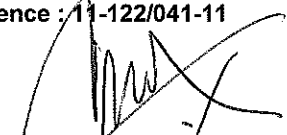
Name of Issuer : CAISSE FEDERALE DU CREDIT MUTUEL NORD EUROPE

Registered Office : 4 place Richebé 59000 Lille

Type of Securities (references to the annexes of regulation EC 809/2004 according to which the prospectus was drawn up) : Annexes 4, 5 and 12

Guarantor : not applicable

Date : April 19, 2011
Reference : 11-122/041-11


Thierry FRANCO
Secrétaire Général
Autorité des marchés financiers
(AMF)
17, place de la Bourse
75002 PARIS

Attachment :

(1) Base prospectus approved on April 19, 2011.