



Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA)  
 COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
 RAHOITUSTARKASTUS (FINLAND)  
 AUTORITE DES MARCHES FINANCIERS (FRANCE)  
 BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGS-AUFSICHT (BAFIN) (GERMANY)  
 CENTRAL BANK OF IRELAND (IRELAND)  
 COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (ITALY)  
 COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
 AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)  
 KREDITTILSYNET (NORWAY)  
 COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)  
 COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)  
 FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Services Authority  
 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 09 June 2011.

Name of Issuer:	Credit Suisse AG
Registered Office/Seat:	Switzerland
Type of Securities:	Yield Option Securities and Return Option Securities (Base Prospectus BPCS-4)
Guarantor (if any):	N/A
Annexes:	V, XI & XII

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

1. Base Prospectus dated 09 June 2011
2. Dutch translation of the Summary
3. Finnish translation of the Summary
4. French translation of the Summary
5. German translation of the Summary
6. Italian translation of the Summary
7. Portuguese translation of the Summary
8. Spanish translation of the Summary
9. Swedish translation of the Summary

Financial Services Authority  
 UK Listing Authority  
 Document approved

Date: 9.6.11

Signed: 1. [Signature]