



Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)

From:

The Financial Services Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was/were approved by the FSA on 1 September 2011.

Name of Issuer: 1. Credit Suisse AG
2. Credit Suisse International

Registered Office/Seat: 1. Switzerland
2. Switzerland

Type of Securities: Variable Interest Rate Securities

Guarantor (if any): N/A

Annexes: V, XI

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: No omission

Attachments:

1. Base Prospectus dated 1 September 2011
2. Italian Translation of the Summary
3. French Translation of the Summary
4. Dutch Translation of the Summary

Financial Services Authority
UK Listing Authority
Document approved

Date: 1 September 2011

Signed: 1 *Jill Kwan*