



Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
RAHOITUSTARKASTUS (FINLAND)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BAFIN) (GERMANY)
COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (ITALY)
COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)
COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)
FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Services Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 11 May 2011.

Name of Issuer: DB ETC plc
Registered Office/Seat: Jersey
Type of Securities: Secured ETC Precious Metal Linked Securities Programme
Guarantor (if any): N/A
Annexes: VII, VIII & XII

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

1. Prospectus dated 11 May 2011
2. French, Dutch, Portuguese, German, Italian, Spanish, Finnish & Swedish Translations of the Summary

Financial Services Authority
UK Listing Authority
Document approved
Date: 17th May 2011
Signed: 1 
Signed: 2