

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

Commission Bancaire, Financière et des Assurances (CBFA) (Belgium)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 18 January 2011.

Name of Issuer(s):

dbInvestor Solutions plc

Registered Office(s)/Seat(s):

Dublin, Ireland

Type of Securities:

Series 48

Up to EUR100,000,000 Floored and Capped Floating Rate Secured Notes due 2017
issued under the Programme for the issuance of Secured Securities

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the
Prospectus was drawn up:**

Not applicable

Guarantor(s) (if any):

Not applicable

Attachment(s):

Supplement dated 18 January 2011

Ref.: C-10399

Luxembourg, 18 January 2011

Commission de Surveillance du Secteur Financier

