



*Commission de Surveillance  
du Secteur Financier*

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)  
Bulgarian Financial Supervision Commission (Bulgaria)  
Cyprus Securities & Exchange Commission (CSEC) (Cyprus)  
Finanstilsynet (Denmark)  
Financial Supervision Authority (Estonia)  
Finanssivalvonta (Finland)  
Autorité des Marchés Financiers (AMF) (France)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Hellenic Capital Market Commission (CMC) (Greece)  
Hungarian Financial Supervisory Authority (PSZAF) (Hungary)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
Finansu un Kapitāla Tirgus Komisija (FKTK) (Latvia)  
Lithuanian Securities Commission (LSC) (Lithuania)  
Malta Financial Services Authority (MFSA) (Malta)  
The Financial Supervisory Authority of Norway (Norway)  
Polish Financial Supervision Authority (PFSA) (Poland)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Romanian National Securities Commission (CNVM) (Romania)  
National Bank of Slovakia / Národná banka Slovenska (NBS) (Slovak Republic)  
Securities Market Agency (Slovenia)  
Finansinspektionen (FI) (Sweden)  
Czech National Bank (CNB) (The Czech Republic)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 3 May 2011.

**Name of Issuer(s):**

Deutsche Telekom AG  
Deutsche Telekom International Finance B.V.

**Registered Office(s)/Seat(s):**

Bonn, Germany  
Amsterdam, The Netherlands

**Type of Securities:**

EUR 25,000,000,000 Debt Issuance Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

IV, V, VI, XII, XIII

**Guarantor(s) (if any):**

Deutsche Telekom AG

For information purposes, we would like to draw your attention to the fact that the approved document has been fully drawn up in one language. The said document does, for convenience purposes, also contain some translations in the following language: German.

Attachment(s):

Prospectus

Bulgarian translation of the summary

Czech translation of the summary

Danish translation of the summary

Estonian translation of the summary

French translation of the summary

Greek translation of the summary

Hungarian translation of the summary

Italian translation of the summary

Latvian translation of the summary

Lithuanian translation of the summary

Polish translation of the summary

Portuguese translation of the summary

Romanian translation of the summary

Slovak translation of the summary

Slovenian translation of the summary

Swedish translation of the summary

Spanish translation of the summary

Ref.: C-10781

Luxembourg, 25 May 2011

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