



Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Commission Bancaire, Financiere et des Assurances (CBFA), Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 20. September 2010.

Name of Issuer:

EFG Financial Products (Guernsey) Ltd.

Registered Office/Seat:

Guernsey, Kanalinseln, St. Peter Port, St. Julian's Avenue

Type of Securities:

1. BP v. 13.09.2010 - Programme for Certificates, Notes, Leverage Products and other Structured Products (German)
2. BP v. 13.09.2010 - Programme for Certificates, Notes, Leverage Products and other Structured Products (English)

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:

Annex IV, Annex V, Annex VI, Annex XII

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Guarantor (if any): n.a.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Lecke".

(Lecke)

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 2011-02-04
Reference: PRO 1-Wp 7107-40013251-2011/0001

Attachments:

- (1) Base Prospectus dated 13. September 2010
- (2) Translation of Summary (French)