



Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA)
 COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
 FINANSTILSYNET (DENMARK)
 RAHOITUSTARKASTUS (FINLAND)
 AUTORITE DES MARCHES FINANCIERS (FRANCE)
 BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFIGICHT (BAFIN) (GERMANY)
 COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)
 AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)
 KREDITTILSYNET (NORWAY)
 FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Services Authority
 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 21 December 2010.

Name of Issuer:	Export Development Canada
Registered Office/Seat:	Canada
Type of Securities:	USD 10,000,000,000 Programme for the Issuance of Debt Instruments
Guarantor (if any):	N/A
Annexes:	V, XII & XVI

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Attachments:

1. Prospectus dated 21 December 2010
2. Dutch Translation of the Summary
3. French Translation of the Summary
4. Danish Translation of the Summary
5. German Translation of the Summary
6. Swedish Translation of the Summary

Financial Services Authority
 UK Listing Authority
 Document approved

Date: 25th January 2011

Signed: 1 *[Signature]*

Signed: 2