



*Commission de Surveillance  
du Secteur Financier*

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)  
Finanzmarktaufsicht (FMA) (Austria)  
Commission Bancaire, Financière et des Assurances (CBFA) (Belgium)  
Finanstilsynet (Denmark)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Finanssivalvonta (Finland)  
Autorité des Marchés Financiers (AMF) (France)  
Hungarian Financial Supervisory Authority (PSZAF) (Hungary)  
Irish Financial Services Regulatory Authority (IFSRA) (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
The Financial Supervisory Authority of Norway (Norway)  
Autoriteit Financiële Markten (AFM) (The Netherlands)  
Financial Services Authority (FSA) (United Kingdom)  
National Bank of Slovakia / Národná banka Slovenska (NBS) (Slovak Republic)  
Finansinspektionen (FI) (Sweden)  
Czech National Bank (CNB) (The Czech Republic)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 25 January 2011.

**Name of Issuer(s):**

Goldman Sachs International  
Goldman Sachs (Jersey) Limited  
Goldman Sachs & Co. Wertpapier GmbH  
Goldman Sachs Bank (Europe) plc

**Registered Office(s)/Seat(s):**

London, United Kingdom  
St. Helier, Jersey  
Frankfurt am Main, Germany  
Dublin, Ireland

**Type of Securities:**

Programme for the issuance of Warrants, Notes and Certificates

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**  
Not applicable

**Guarantor(s) (if any):**

Goldman Sachs International  
The Goldman Sachs Group, Inc.

Attachment(s):

Supplement dated 25 January 2011  
German translation of the summary  
Dutch translation of the summary  
Danish translation of the summary  
Spanish translation of the summary  
French translation of the summary  
Hungarian translation of the summary  
Italian translation of the summary  
Slovak translation of the summary  
Czech translation of the summary  
Swedish translation of the summary

Ref.: C-10410

Luxembourg, 26 January 2011  
Commission de Surveillance du Secteur Financier

