



Certificate of Approval of a Prospectus
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
FINANSTILSYNET (DENMARK)
RAHOITUSTARKASTUS (FINLAND)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT(BaFin) (GERMANY)
EPITROPH KEFALAIAGORAS (GREECE)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
KREDITILSYNET (NORWAY)
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)
COMISION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
FINANSINSPEKTIONEN (SWEDEN)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on January 19, 2011.

Name of Issuer:

ING Bank N.V.
ING Groenbank N.V.
ING Bank N.V., Sydney Branch
ING Bank (Australia) Limited
ING Bank of Canada
ING (US) Issuance LLC
ING Americas Issuance B.V.

Registered Office/Seat:

Amsterdam, the Netherlands
Amsterdam, the Netherlands
Amsterdam, the Netherlands
Sydney, Australia
Toronto, Canada
Delaware, United States of America
Amsterdam, the Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):
Annex V, VI, IX, XI, XII, XIII

€50,000,000,000 Global Issuance Programme

Guarantor (if any):

ING Bank N.V.

Attachments:

- (1) Base Prospectus dated January 19, 2011
- (2) Translations of the Summary

Date: January 19, 2011
Reference: TEOB-MZe-10121213

Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam

GAF

ELW