



**Certificate of Approval of a Supplement  
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)  
FINANSTILSYNET (DENMARK)  
FINANSSIVALVONTA (FINLAND)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)  
COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (CONSOB) (ITALY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
FINANSTILSYNET (NORWAY)  
COMISSION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on November 7, 2011

**Name of Issuer:**

ING Bank N.V.  
ING Groenbank N.V.  
ING Bank N.V., Sydney Branch  
ING Bank (Australia) Limited  
ING Bank of Canada  
ING (US) Issuance LLC  
ING Americas Issuance B.V.

**Registered Office/Seat:**

Amsterdam, the Netherlands  
Amsterdam, the Netherlands  
Amsterdam, the Netherlands  
Sydney, Australia  
Toronto, Canada  
Delaware, United States of America  
Amsterdam, the Netherlands

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Not applicable

Fourth Supplement dated November 7, 2011 to the Base Prospectus dated March 31, 2011 in respect of the €50,000,000,000 Global Issuance Programme

**Guarantor (if any):**

ING Bank N.V.

**Attachments:**

(1) Supplement dated November 7, 2011

Date: November 7, 2011  
Reference: TEOB-MZe-11110280

A handwritten signature in blue ink, appearing to be 'GAP', is written over the printed name of the authority.

Autoriteit Financiële Markten  
Postbus 11723  
1001 GS Amsterdam