



Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC

To:

Finanstilsynet, Dänemark, Dänemark
Finanzmarktaufsicht (FMA), Österreich
Financial Services Authority (FSA) , Großbritannien
Commissione Nazionale per le Società e la Borsa (CONSOB), Italien
Autoriteit Financiële Markten (AFM), Niederlande
Commission de Surveillance du Secteur Financier (CSSF) , Luxemburg
Commission Bancaire, Financière et des Assurances (CBFA) , Belgien

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 2011-05-16.

Name of Issuer:

Landwirtschaftliche Rentenbank

Registered Office/Seat:

Deutschland, Frankfurt am Main, Hochstraße 2

Type of Securities:

EUR 60,000,000,000 Euro Medium Term Note Programme

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:

Annex XII, Annex V, Annex XI, Annex XIII

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Website: www.bafin.de

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT
FEDERAL FINANCIAL SUPERVISORY AUTHORITY



Guarantor (if any): n.a.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Bauroth".

(Bauroth)

Prospectus Group, Section PRO 2

Federal Financial Supervisory Authority

Securities Supervision / Asset Management

Date: 2011-05-16

Reference: PRO 2-Wp 7107-10104204-2011/0002

Attachments:

(1) Base Prospectus dated 16 May 2011

(2) Translation of Summary into French, Danish, Flemish and Italian