

Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)

**To:**

Finanzmarktaufsicht (FMA) (Austria)  
Autorité des services et marchés financiers (FSMA) (Belgium)  
Finanstilsynet (Denmark)  
Rahoitustarkastus (Finland)  
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)  
Central Bank of Ireland (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Autoriteit Financiële Markten (AFM) (The Netherlands)  
Financial Services Authority (FSA) (United Kingdom)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 9 May 2011.

**Name of Issuer:**

Landesbank Baden-Württemberg

**Registered Office/Seat:**

Stuttgart, Germany

**Type of Securities:**

Euro 50,000,000,000 Programme for the Issuance of Debt Securities

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

V, XI, XII, XIII

**Guarantor (if any):**

Not applicable

For information purposes, we would like to draw your attention to the fact that the approved document has been drawn up in several languages.

**Attachments:**

Prospectus (which includes the German translation of the summary)

Dutch translation of the summary

French translation of the summary

Danish translation of the summary

Finnish translation of the summary

Italian translation of the summary

Portuguese translation of the summary

Spanish translation of the summary

Ref.: C-10824

Luxembourg, 9 May 2011

Commission de Surveillance du Secteur Financier

